

Town of High Prairie
2024 Property Tax Bylaw No. 03-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH PRAIRIE FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of High Prairie has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 9, 2024.

WHEREAS, the estimated municipal revenues from all sources other than property taxation	\$8,095,491
WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of High Prairie for 2024.	\$12,272,641
WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is (which is included in the annual expenditure budget)	\$395,710
WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is (which is included in the annual expenditure budget)	\$1,477,845
THEREFORE the total amount to be raised by general municipal taxation is	\$4,177,150

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$463,045
Non-residential	\$417,479
Totals	\$880,524
Designated Industrial Property	\$2,902
Seniors Foundation	\$115,213

WHEREAS, the assessed value of all property in the Town of High Prairie as shown on the assessment roll is:

Residential & Farmland	\$186,459,650
Non-Residential	\$109,877,840
Designated Industrial Property (DIP)	\$37,946,700
Machinery and Equipment	\$304,000
Total Assessment	\$334,588,190

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of High Prairie, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of High Prairie:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$1,891,439	\$186,459,650	0.010143959
Non-Residential and Machinery & Equipment	\$2,285,711	\$148,128,540	0.015430592
Totals:	\$4,177,150	\$334,588,190	
Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$463,045	\$184,921,060	0.002504014
Non-Residential	\$417,479	\$113,198,890	0.003688013
Totals:	\$880,524	\$298,119,950	
Designated Industrial Property	\$2,902	\$37,946,700	0.00007648
Seniors Foundation	\$115,213	\$325,551,600	0.00035390